



Palmetto Palms RV Resort
Condominium Association, Inc.

MARKET NEWS



Market Snapshot for the Past 3 Months

FOR SALE LOTS

63

Price Range: \$57K – \$135k
9 Pet Friendly: \$95K – \$128.9k
9 Corner: \$78K – \$135k

PENDING & CLOSED LOTS

13

Price Range: \$53K – \$85k
1 Pet Friendly: \$80k
3 Corner: \$70K – \$85k

FOR SALE HOMES

9

Price Range: \$109K – \$245k
1 Pet Friendly: \$245k
1 Corner: \$229k

PENDING & CLOSED HOMES

3

Price Range: \$87K – \$130k
1 Pet Friendly: \$130k
All 3 Under Construction

LOCAL EVENTS



May 14–18: Fort Myers Film Festival, Sidney & Berne Davis Art Center



May 17: Wanda Sykes Live, Barbara B. Mann



May 18: Day of Celtic Music, Fishermen's Village Punta Gorda



May 23–June 2: Into the Woods, Cultural Park Theatre, Cape Coral. Experience musical intertwining fairy tales in a magical forest.



2025 MARKET UPDATE



Price Correction

- High Inventory
- High Costs
- Economic Uncertainty
- Hurricanes



Certain areas are impacted more than others. Condos the most. Lehigh & High-end market growing.



Positive Trends: Rate Stabilization and Relief

- **Citizens Property Insurance Corp. Rate Reduction:** Florida's state-backed insurer, Citizens, has announced an average rate decrease of 5.6% for 2025. This marks a significant shift from previous years of escalating premiums. Coastal areas like Fort Myers are expected to benefit from this reduction, potentially easing the financial burden on homeowners.
- **Statewide Rate Stability:** The overall average increase for Florida home insurance premiums in 2025 is projected at a modest 0.2%, following a 1% rise in 2024. This stabilization is attributed to increased competition and legislative reforms aimed at reducing fraud and litigation.

Source: [WayBetter Insurance](#)

Contact Us
for all of the
Palmetto
Palms Market
details!



Pro Tip – Wind Mitigation Inspections: Consider scheduling a windstorm inspection to identify features that may qualify you for insurance discounts, such as impact-resistant windows or reinforced roof-to-wall connections. Source: *Summit Wealth Partners*

Contact Us



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